

April GPAEE Event

PECO Rate Caps Update: *Transitioning to a Competitive Market*

April 23, 2009



- Event: PECO Rate Caps Update: *Transitioning to a Competitive Market*
- Date: **Thursday, 4/23/09**
- Time:
 - 7:45 AM - 8:30 AM Buffet Breakfast
 - 8:30 AM - 9:30 AM Discussion + Q&A
- Location: McCall Golf & Country Club
201 N. Lynn Blvd.
Upper Darby, PA 19082
(610) 734-7900
Website: <http://www.mccallgolf.com/page.asp?page=Directions>
- Speakers:
 - Phil Eastman, PECO's Manager of Economic Development
 - Mike Palumbo, PECO's Manager of Customer Accounts
- Cost: \$30.00 for GPAEE Members / \$35.00 for Non-Members *
* [Note: If Pay @ Door: \$40.00 GPAEE Members/Non-Members]
- Secure Online Registration:
 - 1) Click on the *Secure Online Registration* Icon below
 - 2) Register



** [Note: Continued on Page 2] **

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- Non-Web Registration: It is preferred that all Event Attendees register on-line. However, if for some reason you cannot register on-line, then please contact Steve Goldberg directly (see Steve's contact info below).
- Contact: Steve Goldberg, PECO Energy Company
steven.goldberg@exeloncorp.com
(215) 841-6838
- Meeting Background: Prior to December 1996, the average electricity price in PA was 15% above the national average. In response to these high prices, then PA Governor Tom Ridge signed into law the *Pennsylvania Electric Generation Customer Choice & Competition Act* (the "Electric Competition Law", or "ECL") in December 1996. This Act provided the framework for promoting retail electricity competition in PA, thereby hopefully increasing customer choice. One of the measures called for under the ECL was the implementation of rate caps by the PA utilities, which effectively froze customer electricity rates at 1997 price levels. PECO's rate caps are now scheduled to expire on December 31, 2010. This, coupled with the rising costs of the natural gas & coal and the expected growth of PA's electricity demand provide for an increasingly precarious situation for PA electricity consumers.
- Topics of Discussion: Among the discussion topics will be the following:
 - Deregulation in PA
 - Expiration of generation rate caps
 - Planning for price uncertainty
 - PECO's role as a default service provider
 - Changes to rates & riders
 - Energy Efficiency & alternative energy legislation